

**SUMMER VILLAGE OF POPLAR BAY
BYLAW NO. 276**

A BYLAW TO AUTHORIZE TAXATION RATES TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF POPLAR BAY, IN THE PROVINCE OF ALBERTA, FOR THE 2022 TAXATION YEAR.

Whereas, the Summer Village of Poplar Bay, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at a Council Meeting held on March 18th, 2022; and

Whereas, the estimated municipal revenues from all sources other than taxation are estimated at \$ 115,956 and

Whereas, the estimated municipal expenditures and transfers (excluding non-cash items) set out in the budget for the Summer Village of Poplar Bay, in the Province of Alberta, for 2022 total \$411,462; and the balance of \$295,506 is to be raised by general municipal property taxation and;

THEREFORE, the total amount to be raised by general municipal taxation is \$ 295,506 and;

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential	\$ 231,416
Non-Residential (Linear)	<u>\$ 1,460</u>
Total	<u>\$ 232,876</u>
Designated Industrial Prop.	<u>\$ 28</u>
County Tax Farmland	<u>\$ 23</u>

Whereas, Council of the Summer Village of Poplar Bay, in the Province of Alberta, is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

Whereas, Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26-1, Revised Statutes of Alberta 2000; and

Whereas, the assessed value of all property in the Summer Village of Poplar Bay, in the Province of Alberta, as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 97,384,800
Farmland	\$ 2,550
Farmland County	\$ 1,300
Non-Residential (Linear)	<u>\$ 377,620</u>
Total	<u>\$ 97,766,270</u>

**BYLAW #276, TAXATION RATES for 2022
Summer Village of Poplar Bay**

Now therefore, under the authority of the *Municipal Government Act*, the Council of the Summer Village of Poplar Bay, in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Poplar Bay, in the Province of Alberta:

	Tax Levy	Assessment	Tax Rate
Municipal			
Residential	\$ 290,051	\$ 97,384,800	2.9784
Non-Residential	\$ 1,125	\$ 377,620	2.9784
Farmland	\$ 8	\$ 2,550	2.9784
Farmland - County Rate**	\$ 23	\$ 1,300	17.4441**
Minimum Tax (note 2)	<u>\$ 4,322</u>	<u>\$ 0</u>	
Total Municipal	\$ 295,529	\$ 97,766,270	
ASFF			
Residential *	\$ 231,410	\$ 97,384,800	2.37625
Farmland *	\$ 6	\$ 2,550	2.37625
Farmland County	\$ 0	\$ 1,330	0.0000
Non-Residential *	<u>\$ 1,460</u>	<u>\$ 377,620</u>	3.86510
Total ASFF	\$ 232,876	\$ 97,766,270	
Designated Industrial Prop	<u>\$ 28</u>	<u>\$ 377,620</u>	<u>0.0766</u>
Total Prop. Tax & Requisitions:	<u>\$ 528,433</u>		

* These values may be adjusted for previous years over and under levies as per section 359 (3) of the MGA.

** *County of Wetaskiwin 2021 Farmland mill rate. (This includes general municipal, senior foundation, fire protection and recreation tax bylaws.)*

- That the minimum amount payable per parcel as property tax for general municipal purposes shall be **\$ 600.00** generating an estimated **\$ 4,322** in 2022.
- That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 20th day of April, 2022.

Read a second time this 20th day of April, 2022.

Given unanimous consent to proceed to third reading this 20th day of April, 2022.

Read a third time and passed this 20th day of April, 2022.



**Fraser Hubbard, Mayor
Summer Village of Poplar Bay**



**Sylvia Roy, CAO
Summer Village of Poplar Bay**