



Summer Village of Poplar Bay 2023 Summarized Budget

Revenue		
Property Taxes	\$ 301,418	Municipal Property Taxes
Provincial Requisitions	\$ 248,307	Provincial Requisitions - School, Designated Industrial Properties
General Revenue	\$ 29,500	Tax penalties, interest, development fees
User Fees	\$ 84,330	Wastewater utility fee
Operating Grants	\$ 17,752	MSI Operating Grant
	\$ 681,307	

Expenditure		
Provincial Requisition	\$ 248,307	Provincial Requisitions - School, Designated Industrial Properties
Council Costs	\$ 20,800	Council honorarium, public meetings, election
Administration	\$ 29,635	Muni memberships, assessments, audit, insurance, legal
Joint Services	\$ 101,244	Joint services shared expense
Emergency Services	\$ 39,907	Fire, RCMP, Disaster Services, Water Rescue
Streets & Roads	\$ 80,964	Road maint.& reserves, street lighting, grass cutting, snow removal
Waste Management	\$ 84,850	Regional and Local wastewater, garbage, reserves
Planning & Dev	\$ 39,000	Planning, Permits, Development Appeal Board
Recreation & Culture	\$ 36,600	Parks, buoys, tree mgmt., Beach Cleanup, Pigeon Lake Watershed
	\$ 681,307	

2023 Budget Notes:

The overall property assessment in Poplar Bay increase by 3.2% in 2023 compared to 2022.
 The 2023 Municipal Property Taxes increased by 2% (\$5,912) to \$301,418 compared to \$295,506 in 2022.
 The 2022 Provincial Requisitions increased by 6.6% (\$15,379) to \$248,307 compared to \$232,928 in 2022.
 The Municipal minimum Property Tax remained at \$600 for 2022.
 The Annual Wastewater Utility fee for 2023 remained at \$240 for all properties.
The Annual Wastewater fees are used to fund the regional wastewater expenses, local wastewater expense and build reserves used to help fund future Capital Projects.

2023 Capital Projects

<u>Costs</u>	<u>Funding</u>
Roads	\$ 200,000
Wastewater / Equipment	\$ 17,000
Building Reno	\$ 25,000
	\$ 242,000

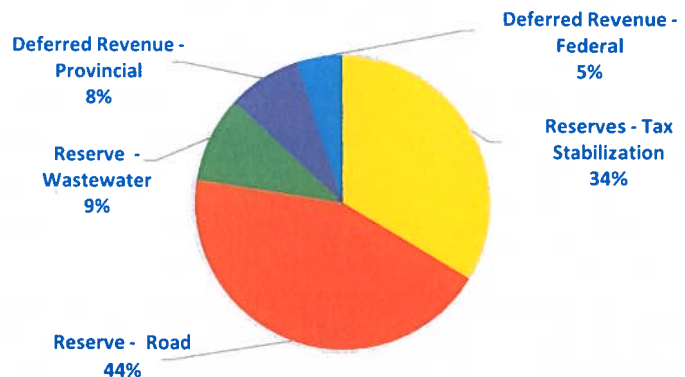
Provincial Grants / Summer Village Reserves
 User Fees / Summer Village Reserves
 Summer Village Reserves

Deferred Revenue and Reserves

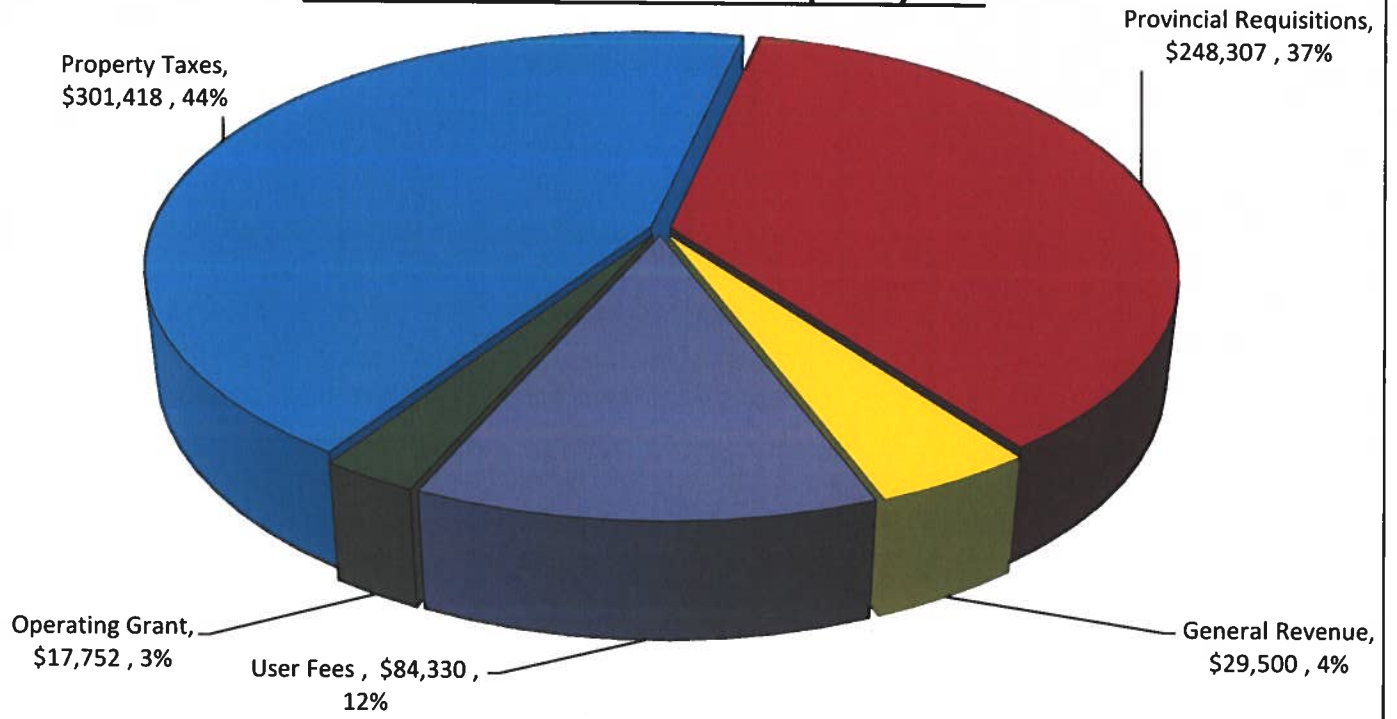
Reserves - Tax Stabilization	\$ 299,587
Reserve - Road	\$ 391,272
Reserve - Wastewater	\$ 85,000
Deferred Revenue - Provincial	\$ 71,092
Deferred Revenue - Federal	\$ 45,210
at Dec 31, 2022	\$ 892,161

DEFERRED REVENUE / RESERVES

AT DECEMBER 31, 2022



**Summer Village of Poplar Bay
2023 Budget - Revenue \$681,307**



**Summer Village of Poplar Bay
2023 Budget - Expenses \$681,307**

